


Interim separate statement of financial position for the period ended 30 June 2025

Assets	Note	30 June 2025 BGN'000	31 December 2024 BGN'000
Non-current assets			
Goodwill	6	24 763	24 464
Property, plant and equipment	7	9 345	8 447
Intangible assets	8	10 944	10 710
Investments in subsidiaries	9	32 896	33 042
Investment property	11	4 170	4 193
Long-term related party receivables	33	354	354
Deferred tax assets	12	1 046	1 046
Total non-current assets		83 518	82 256
Current assets			
Inventory	13	1 060	1 563
Trade and other receivables	14	10 278	9 941
Prepayments and other assets	15	1 392	834
Related party receivables	33	4 389	3 603
Cash	16	3 896	9 953
Total current assets		21 015	25 894
Total assets		104 533	108 150
Equity and liabilities			
Equity			
Share capital	17.1	59 361	59 361
Purchased own shares	17.2	(1 422)	(1 689)
Share premium reserve	17.3	5 957	6 016
Other reserves	17.4	1 934	1 609
Retained earnings		8 604	6 831
Profit for the year		870	3 257
Total equity		75 304	75 385
Liabilities			
Non-current liabilities			
Pension obligations	19.2	1 145	627
Long-term borrowings	20	5 338	6 009
Long-term lease liabilities	21	750	515
Long-term related party payables	33	3 949	3 699
Total Non-current liabilities		11 182	10 850
Current liabilities			
Provisions	18	77	77
Employee obligations	19.2	3 317	4 415
Short-term borrowings	20	899	239
Short-term lease liabilities	21	784	322
Trade and other payables	22	9 063	14 178
Contract liabilities	23	2 352	2 240
Short-term related party payables	33	1 555	444
Total Current liabilities		18 047	21 915
Total liabilities		29 229	32 765
Total equity and liabilities		104 533	108 150

Prepared by: 
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Executive Director:


/Tsvetan Alexiev/

Date: 28.07.2025

The accompanying notes from 1 to 37 form an integral part of the Interim separate financial statements.

Interim separate statement of profit or loss and other comprehensive income for the period ended 30 June 2025

	Note	30 June 2025 BGN'000	30 June 2024 BGN'000
Revenues from sales	24	44 322	1 692
Dividend income		598	1 390
Interest income	25	1	5
Other revenues	25	1 263	336
Cost of materials	26	(171)	(53)
Hired services expenses	27	(6 580)	(464)
Employee benefits expense	19.1	(18 144)	(1 145)
Depreciation and amortisation of non-financial assets	7,8,11	(1 323)	(329)
Cost of goods sold and other current assets		(17 554)	-
Other expenses	28	(793)	(113)
Operating profit		1 619	1 319
Finance costs	29	(749)	(22)
Profit before tax		870	1 297
Profit for the period		870	1 297
Total comprehensive profit for the period		870	1 297
Earnings per share	30	BGN 0,0150	BGN 0,0228

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Interim separate statement of changes in equity for the period ended 30 June 2025

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2025	59 361	(1 689)	6 016	1 609	6 831	3 257	75 385
Dividends	-	-	-	-	-	(1 159)	(1 159)
Sold own shares	-	400	-	-	-	-	400
Repurchased own shares	-	(133)	(59)	-	-	-	(192)
Transactions with owners	-	267	(59)	-	-	(1 159)	(951)
Profit for the period	-	-	-	-	-	870	870
Total comprehensive income for the period	-	-	-	-	-	870	870
Transfer of profit to reserves	-	-	-	325	1 773	(2 098)	-
Balance at 30 June 2025	59 361	(1 422)	5 957	1 934	8 604	870	75 304

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2024	59 361	(1 781)	5 855	1 458	6 627	1 509	73 029
Dividends	-	-	-	-	-	(1 154)	(1 154)
Sold own shares	-	1 092	(99)	-	-	-	993
Repurchased own shares	-	(1 000)	260	-	-	-	(740)
Transactions with owners	-	92	161	-	-	(1 154)	(901)
Profit for the period	-	-	-	-	-	3 257	3 257
Total comprehensive income for the period	-	-	-	-	-	3 257	3 257
Transfer of profit to reserves	-	-	-	151	204	(355)	-
Balance at 31 December 2024	59 361	(1 689)	6 016	1 609	6 831	3 257	75 385

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Date: 28.07.2025

Interim separate statement of cash flows for the period ended 30 June 2025

	Note	30 June 2025 BGN'000	30 June 2024 BGN'000
Operating activities			
Cash receipts from customers		50 189	1 961
Cash paid to suppliers		(35 563)	(1 154)
Cash paid to employees and social security institutions		(18 555)	(971)
Other receipts / (payments), net		(196)	(97)
Net cash flow from operating activities		(4 125)	(261)
Investing activities			
Purchase of property, plant and equipment		(615)	(211)
Proceeds from disposals of property, plant and equipment		123	-
Acquisition of intangible assets		(1 053)	-
Loans granted		-	(300)
Loan repayments received		-	473
Cash flows related to the purchase of investments		(365)	(704)
Interest received		-	11
Dividends received		196	590
Net cash flow from investing activities		(1 814)	(141)
Financing activities			
Proceeds from borrowings		2	-
Repayments of borrowings		(4)	-
Interest paid		(95)	-
Payment of principal element of lease liabilities		(198)	(26)
Interest paid on payment of principal element of lease liabilities		(8)	(4)
Proceeds from deposits received		250	750
Payments of deposits received		-	(590)
Interest payments on deposits received		(2)	(19)
Cash flows related to the purchase of shares		(192)	(740)
Proceeds from sale of shares		400	422
Dividends paid		(88)	(1)
Net cash flow from financing activities		65	(208)
Net change in cash and cash equivalents		(5 873)	(610)
Cash and cash equivalents, beginning of year		9 953	1 311
Exchange gains/(losses) on cash and cash equivalents		(183)	-
Cash and cash equivalents for continuing operations	16	3 896	521

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